

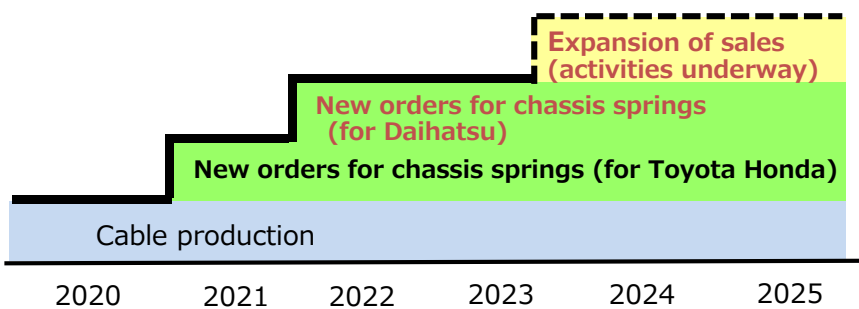
June 15, 2021

Company Name: Chuo Spring Co., Ltd.
 Name of representative: Satoshi Takae, Representative President
 (Ticker symbol:5992;
 1st Section of the Tokyo Stock Exchange)
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Business Expansion in Southeast Asia

Chuo Spring Co., Ltd. (Head Office: Midori-Ku, Nagoya City, President and CEO: Satoshi Takae) announced that we have received new orders for chassis spring products for Daihatsu in Thailand and plan to expand the scale of our business in Southeast Asia. In addition, demand for chassis spring products in Southeast Asia is expected to continue expanding, so we will continue to invest in and promote sales expansion activities.

1. Expansion of the production scale



We have already started producing chassis spring products at our local bases in Thailand, CHUHATSU (THAILAND) CO., LTD. (hereinafter "CTC"), and plan to gradually expand the production scale. (left chart)

2. To improve the supply chain

By installing the pretreatment process for coiled spring materials at CTC's plant and converting them into in-house production, we will reduce material purchasing and processing costs. In the future, we plan to supply materials preprocessed by CTC to other bases in Southeast Asia.

《CTC Plant Layout Expansion Plan》

